



This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: January 2015

New Jersey			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	7	6000
3	Number of Unique Borrowers Denied Assistance	25	6951
4	Number of Unique Borrowers Withdrawn from Program	0	136
5	Number of Unique Borrowers in Process	6	N/A
6	Total Number of Unique Borrower Applicants	38	13093
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$9,746,889	\$215,487,603
9	Total Spent on Administrative Support, Outreach, and Counseling	\$916,011	\$23,459,222
10	Borrower Income (\$)		
11	Above \$90,000	0.00%	7.75%
12	\$70,000- \$89,000	0.00%	7.98%
13	\$50,000- \$69,000	0.00%	14.19%
14	Below \$50,000	100.00%	70.08%
15	Borrower Income as Percent of Area Median Income (AMI)		
16	Above 120%	0.00%	5.95%
17	110%- 119%	0.00%	2.10%
18	100%- 109%	0.00%	2.80%
19	90%- 99%	0.00%	4.01%
20	80%- 89%	0.00%	4.85%
21	Below 80%	100.00%	80.29%
22	Geographic Breakdown (by county)		
23	Atlantic	1	494
24	Bergen	1	367
25	Burlington	2	567
26	Camden	0	637
27	Cape May	0	94
28	Cumberland	0	176
29	Essex	0	357
30	Gloucester	1	369
31	Hudson	0	109
32	Hunterdon	0	39
33	Mercer	0	208
34	Middlesex	0	528
35	Monmouth	1	419
36	Morris	0	165
37	Ocean	1	424
38	Passaic	0	233
39	Salem	0	64
40	Somerset	0	158
41	Sussex	0	206
42	Union	0	285
43	Warren	0	101

New Jersey			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
44	Home Mortgage Disclosure Act (HMDA)		
45	<i>Borrower</i>		
46	Race		
47	American Indian or Alaskan Native	0	25
48	Asian	0	209
49	Black or African American	1	1527
50	Native Hawaiian or other Pacific Islander	0	10
51	White	4	3597
52	Information not provided by borrower	2	632
53	Ethnicity		
54	Hispanic or Latino	0	772
55	Not Hispanic or Latino	7	5228
56	Information not provided by borrower	0	0
57	Sex		
58	Male	4	3056
59	Female	3	2944
60	Information not provided by borrower	0	0
61	<i>Co-Borrower</i>		
62	Race		
63	American Indian or Alaskan Native	0	15
64	Asian	0	114
65	Black or African American	1	472
66	Native Hawaiian or other Pacific Islander	0	8
67	White	3	1723
68	Information not provided by borrower	0	291
69	Ethnicity		
70	Hispanic or Latino	0	383
71	Not Hispanic or Latino	4	2237
72	Information not provided by borrower	0	3
73	Sex		
74	Male	2	919
75	Female	2	1701
76	Information not provided by borrower	0	3
77	Hardship		
78	Unemployment	6	4626
79	Underemployment	1	1374
80	Divorce	0	0
81	Medical Condition	0	0
82	Death	0	0
83	Other	0	0
84	Current Loan to Value Ratio (LTV)		
85	<100%	100.00%	93.74%
86	100%-109%	0.00%	2.45%
87	110%-120%	0.00%	1.90%
88	>120%	0.00%	1.91%
89	Current Combined Loan to Value Ratio (CLTV)		
90	<100%	100.00%	93.74%
91	100%-119%	0.00%	4.35%
92	120%-139%	0.00%	1.72%
93	140%-159%	0.00%	0.07%
94	>=160%	0.00%	0.12%
95	Delinquency Status (%)		
96	Current	30.00%	27.24%
97	30+	20.00%	8.16%
98	60+	10.00%	7.06%
99	90+	40.00%	57.54%
100	Household Size		
101	1	2	1239
102	2	3	1541
103	3	1	1160
104	4	1	1190
105	5+	0	870

New Jersey

HFA Performance Data Reporting- Program Performance HomeKeeper Program

		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	7	6000
4	% of Total Number of Applications	18.42%	45.85%
5	<i>Denied</i>		
6	Number of Borrowers Denied	25	6951
7	% of Total Number of Applications	65.78%	53.07%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	136
10	% of Total Number of Applications	0.00%	1.03%
11	<i>In Process</i>		
12	Number of Borrowers In Process	6	N/A
13	% of Total Number of Applications	15.80%	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	38	13093
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	0
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	1338	1662
20	Median 1st Lien Housing Payment After Assistance	0	0
21	Median 2nd Lien Housing Payment Before Assistance	0	272
22	Median 2nd Lien Housing Payment After Assistance	N/A	N/A
23	Median 1st Lien UPB Before Program Entry	145895	185963
24	Median 1st Lien UPB After Program Entry	N/A	N/A
25	Median 2nd Lien UPB Before Program Entry	0	34501
26	Median 2nd Lien UPB After Program Entry	N/A	N/A
27	Median Principal Forgiveness ¹	0	0
28	Median Length of Time Borrower Receives Assistance	N/A	17
29	Median Assistance Amount	4166	40288
30	Assistance Characteristics		
31	Assistance Provided to Date	\$9,746,889	\$215,487,603
32	Total Lender/Servicer Assistance Amount	N/A	N/A
33	Borrowers Receiving Lender/Servicer Match (%)	N/A	N/A
34	Median Lender/Servicer Assistance per Borrower	N/A	N/A
35	Other Characteristics		
36	Median Length of Time from Initial Request to Assistance Granted	881	188
37	<i>Current</i>		
38	Number	2	1632
39	%	28.60%	27.20%
40	<i>Delinquent (30+)</i>		
41	Number	2	491
42	%	28.60%	8.18%
43	<i>Delinquent (60+)</i>		
44	Number	1	424
45	%	14.20%	7.07%
46	<i>Delinquent (90+)</i>		
47	Number	2	3453
48	%	28.60%	57.55%

New Jersey			
HFA Performance Data Reporting- Program Performance HomeKeeper Program			
		QTD	Cumulative
49	Program Outcomes		
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	1285	4252
50			
51	Alternative Outcomes		
52	<i>Foreclosure Sale</i>		
53	Number	0	0
54	%	0.00%	0.00%
55	<i>Cancelled</i>		
56	Number	0	0
57	%	0.00%	0.00%
58	<i>Deed in Lieu</i>		
59	Number	0	0
60	%	0.00%	0.00%
61	<i>Short Sale</i>		
62	Number	0	0
63	%	0.00%	0.00%
64	Program Completion/ Transition		
65	<i>Loan Modification Program</i>		
66	Number	0	13
67	%	0.00%	0.28%
68	<i>Re-employed/ Regain Appropriate Employment Level</i>		
69	Number	13	38
70	%	1.01%	0.89%
71	<i>Reinstatement/Current/Payoff</i>		
72	Number	1026	3143
73	%	79.84%	73.87%
74	<i>Short Sale</i>		
75	Number	N/A	N/A
76	%	N/A	N/A
77	<i>Deed in Lieu</i>		
78	Number	N/A	N/A
79	%	N/A	N/A
80	<i>Other - Borrower Still Owns Home</i>		
81	Number	246	1062
82	%	19.15%	24.96%
83	Homeownership Retention²		
84	Six Months Number	N/A	5890
85	Six Months %	N/A	100.00%
86	Twelve Months Number	N/A	5473
87	Twelve Months %	N/A	100.00%
88	Twenty-four Months Number	N/A	2610
89	Twenty-four Months %	N/A	100.00%
90	Unreachable Number	N/A	0
91	Unreachable %	N/A	0.00%
	1. Includes second mortgage settlement		
	2. Borrower still owns home		

Line#50 - 4 borrowers with funds remaining classified as Borrowers No Longer in the HHF Program were able to resume assistance

Data Dictionary		
HFA Performance Data Reporting - Borrower Characteristics		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Unique Borrower Count		
Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The number of borrowers represented in the other "Borrower Characteristics" fields should foot to this number.	
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.	
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.	
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the QTD column only.	
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields (using the QTD column for in process borrowers).	
Program Expenditures		
Total Assistance Provided to Date	Total amount of assistance disbursed on behalf of all borrowers.	
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).	
Borrower Income		
All Categories	At the time of assistance, borrower's annual income (\$) rounded to the nearest thousand.	
Borrower Income as Percent of Area Median Income (AMI)		
All Categories	At the time of assistance, borrower's annual income as a percentage of area median income.	
Geographic Breakdown (by County)		
All Categories	Number of aggregate borrowers assisted in each county listed.	
Home Mortgage Disclosure Act (HMDA)		
<i>Borrower</i>		
Race		
All Categories	All totals for the aggregate number of borrowers assisted.	
Ethnicity		
All Categories	All totals for the aggregate number of borrowers assisted.	
Sex		
All Categories	All totals for the aggregate number of borrowers assisted.	
<i>Co-Borrower</i>		
Race		
All Categories	All totals for the aggregate number of borrowers assisted.	
Ethnicity		
All Categories	All totals for the aggregate number of borrowers assisted.	
Sex		
All Categories	All totals for the aggregate number of borrowers assisted.	
Hardship		
All Categories	All totals for the aggregate number of borrowers assisted.	
Current Loan to Value Ratio (LTV)		
All Categories	Market loan-to-value ratio calculated using the unpaid principal balance of the first mortgage at the time of assistance divided by the most current valuation at the time of assistance.	
Current Combined Loan to Value Ratio (CLTV)		
All Categories	Market combined loan-to-value ratio calculated using the unpaid principal balance for all first and junior liens at the time of assistance divided by the most current valuation at the time of assistance.	
Delinquency Status (%)		
All Categories	Delinquency status at the time of assistance.	
Household Size		
All Categories	Household size at the time of assistance.	
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Programs:		
Program Intake/Evaluation		
<i>Approved</i>		
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.	
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.	
<i>Denied</i>		
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.	
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.	
<i>Withdrawn</i>		
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who was approved but never received funding, or a borrower who drops out of the process despite attempts by the HFA to complete application.	
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.	
<i>In Process</i>		
Number of Borrowers In Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the QTD column only.	
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who applied for the specific program.	
<i>Total</i>		
Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and QTD in process).	
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).	
Program Characteristics (For All Approved Applicants)		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance	Median first lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their first lien before receiving assistance.	
Median 1st Lien Housing Payment After Assistance	Median first lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual first lien payment less HFA contribution.	

Median 2nd Lien Housing Payment Before Assistance	Median second lien housing payment paid by homeowner prior to receiving assistance. In other words, the median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median second lien housing payment paid by homeowner after receiving assistance. In other words, the median contractual second lien payment less HFA contribution.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance.
Median Principal Forgiveness	Median amount of principal reduction provided, including the amount (\$) provided by the HFA on behalf of the borrower and the amount (\$) provided by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.
Median Length of Time Borrower Receives Assistance	Median length of time borrowers receive on-going assistance (e.g., mortgage payment assistance programs). Please report in months (round up to closest integer). This only need be reported in the cumulative column.
Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower.
Assistance Characteristics	
Assistance Provided	Total amount of aggregate assistance provided by the HFA (does not include lender matching assistance or borrower partial payments).
Total Lender/Servicer Assistance Amount	Total amount of aggregate assistance provided by the lenders/servicers (does not include HFA assistance). Waived servicing fees and/or forbearance does not count towards lender/servicer assistance.
Borrowers Receiving Lender/Servicer Match (%)	Number of borrowers receiving lender/servicer match divided by the total number of assisted borrowers.
Median Lender/Servicer Assistance per Borrower	Median lender/servicer matching amount (for borrowers receiving match assistance).
Other Characteristics	
Median Length of Time from Initial Request to Assistance Granted	Median length of time from initial contact with borrower to assistance provided. Please report in days (round up to closest integer).
<i>Current</i>	
Number	Number of borrowers current at the time assistance is received.
%	Number of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>	
Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time assistance is received.
%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
<i>Delinquent (60+)</i>	
Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time assistance is received.
%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.
<i>Delinquent (90+)</i>	
Number	Number of borrowers 90+ days delinquent at the time assistance is received.
%	Number of borrowers 90+ days delinquent divided by the total number of approved applicants.
Program Outcomes	
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)	Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes	
<i>Foreclosure Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a foreclosure sale as an alternative outcome of the program.
%	Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Cancelled</i>	
Number	Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%	Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>	
Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers transitioned out of the HHF program into a short sale as an alternative outcome of the program.
%	Number of borrowers who transitioned from their homes via a short sale divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition	
<i>Loan Modification Program</i>	
Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
%	Number of borrowers who transitioned into a loan modification program divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>	
Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%	Number of re-employed/appropriately employed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>	
Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current or paying off their mortgage loan.
%	Number of reinstated/current/paid off borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>	
Number	Number of borrowers who transitioned out of the program into a short sale <u>as the desired outcome of the program</u> .
%	Number of borrowers who transitioned from their homes via a short sale as the desired outcome of the program divided by the total number of borrowers no longer receiving assistance under this program.
<i>Deed-in-Lieu</i>	

	Number	Number of borrowers who transitioned out of the program into a deed-in-lieu <i>as the desired outcome of the program</i> .
	%	Number of borrowers who transitioned from their homes via a deed-in-lieu divided by the total number of borrowers no longer receiving assistance under this program.
Other - Borrower Still Owns Home		
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above, but still maintaining ownership of the home.
	%	Number of transitioned borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Homeownership Retention		
	Six Months	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance, including borrowers who retain their home for more than 6 months but less than 12 months. (Note: Borrowers in the 12-month and 24-month counts should also be included in the 6-month count, as the two intervals are not mutually exclusive.)
	%	Number of borrowers assisted by the program who retain ownership at least 6 months after receipt of initial assistance divided by the total number of households assisted by the program 6 months prior to reporting period.
	Twelve Months	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance, including borrowers who retain their home for more than 12 months but less than 24 months. (Note: Borrowers in the 24-month count should also be included in the 6-month and 12-month counts, as the two intervals are not mutually exclusive.)
	%	Number of borrowers assisted by the program who retain ownership at least 12 months after receipt of initial assistance divided by the total number of households assisted by the program 12 months prior to reporting period.
	Twenty-four Months	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance. Borrowers who retain their home for 24 months should be included in the 6-month, 12-month, and 24-month counts.
	%	Number of borrowers assisted by the program who retain ownership at least 24 months after receipt of initial assistance divided by the total number of households assisted by the program 24 months prior to reporting period.
	Unreachable	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means.
	%	Number of borrowers assisted by the program for whom homeownership retention status cannot be verified by any available means divided by the total number of borrowers assisted.
Geographic Breakdown (by City/County)		
	Approved/Funded Number of Structures	Number of aggregate structures funded in each city or county listed.
HFA Performance Data Reporting - Program Notes		
	NJ HOMEKEEPER	Program provides monthly mortgage payment assistance for up to 24 months and/or reinstatement assistance with a maximum assistance amount up to \$48,000 on behalf of homeowners who are unable to afford their monthly payment due to a qualified financial hardship.